

Center for Spiritual Awakening
Balance Sheet
As of March 31, 2024

	Mar 31, 24	Mar 31, 23
ASSETS		
Current Assets		
Checking/Savings		
DESIGNATED FUNDS		
Union Bank Bk 5701	100.00	100.00
Total DESIGNATED FUNDS	100.00	100.00
NON-DESIGNATED FUNDS		
Vanguard Brokerage Stock Held	5,964.42	0.00
Checking - Union Bank 0560	34,429.24	32,298.28
Petty Cash	355.26	166.41
Union Bank Savings 0336	100.00	100.00
Union Bank Savings 0351	100.22	100.00
Vanguard Brokerage A/C Fed ...	103.86	103.86
Total NON-DESIGNATED FUNDS	41,053.00	32,768.55
Web Sales (In Transit)		
Paypal	119.65	0.00
Square	336.53	0.00
Total Web Sales (In Transit)	456.18	0.00
Total Checking/Savings	41,609.18	32,868.55
Accounts Receivable		
Accounts Receivable	0.00	216.83
Total Accounts Receivable	0.00	216.83
Other Current Assets		
Pre-Paid Square Fees	720.00	0.00
Bottles - Water - Deposit	30.00	30.00
Cash Register Float	500.00	500.00
Due from Coleen Gsell	70.40	35.20
Mindshop Inventory	13,631.66	14,602.95
Inventory in Transit	601.21	0.00
Pre-Paid Shopkeep Fees	436.00	436.00
Total Other Current Assets	15,989.27	15,604.15
Total Current Assets	57,598.45	48,689.53
Other Assets		
522 Central Avenue	891,650.30	891,650.30
Total Other Assets	891,650.30	891,650.30
TOTAL ASSETS	949,248.75	940,339.83
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	1,500.00	0.00
Total Accounts Payable	1,500.00	0.00
Credit Cards		
BofA cc Coleen Gsell - 4778	0.00	28.90
BofA cc Maren Elwood - 4859	0.00	1,300.71
BofA Mindshop Karen S. - 6158	0.00	308.70
UB Visa - Coleen Gsell - 8113	0.00	2,240.84
Total Credit Cards	0.00	3,879.15
Other Current Liabilities		
Dr. Bill - Tax Withholding A/C	0.00	-300.00
Fed Income Tax Payable (JM)	0.00	115.00
Sales Tax Payable	1,122.06	1,224.45

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Accrual Basis

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	<u>Mar 31, 24</u>	<u>Mar 31, 23</u>
Security Deposit Office Space	700.00	700.00
Total Other Current Liabilities	<u>1,822.06</u>	<u>1,739.45</u>
Total Current Liabilities	3,322.06	5,618.60
Long Term Liabilities		
EIDL SBA Loan Due 6/10/2050	139,959.61	143,474.36
Loan on Building Due 10/12/24	297,000.00	297,000.00
Total Long Term Liabilities	<u>436,959.61</u>	<u>440,474.36</u>
Total Liabilities	440,281.67	446,092.96
Equity		
Opening Bal Equity	5,064.55	5,064.55
Retained Earnings	518,698.04	531,001.97
Net Income	-14,795.51	-41,819.65
Total Equity	<u>508,967.08</u>	<u>494,246.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>949,248.75</u></u>	<u><u>940,339.83</u></u>