

Center for Spiritual Awakening

Balance Sheet

01/21/25

As of December 31, 2024

Accrual Basis

	Dec 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
DESIGNATED FUNDS		
Union Bank Bk 5701	0.00	100.00
Total DESIGNATED FUNDS	0.00	100.00
NON-DESIGNATED FUNDS		
Vanguard Brokerage Stock Held	5,964.42	5,964.42
Checking - Union Bank 0560	44,097.14	51,222.34
Petty Cash	356.45	355.26
Union Bank Savings 0336	0.00	100.00
Union Bank Savings 0351	0.00	100.22
Vanguard Brokerage A/C Fed ...	103.86	103.86
Total NON-DESIGNATED FUNDS	50,521.87	57,846.10
Web Sales (In Transit)		
Square	202.82	239.06
Total Web Sales (In Transit)	202.82	239.06
Total Checking/Savings	50,724.69	58,185.16
Other Current Assets		
Donations Pledged	5,158.00	0.00
Prepaid Insurance	630.35	0.00
Pre-Paid Square Fees	72.00	0.00
Bottles - Water - Deposit	30.00	30.00
Cash Register Float	500.00	500.00
Due from Coleen Gsell	0.00	70.40
Mindshop Inventory	15,414.00	15,400.32
Pre-Paid Shopkeep Fees	763.00	763.00
Total Other Current Assets	22,567.35	16,763.72
Total Current Assets	73,292.04	74,948.88
Other Assets		
522 Central Avenue	891,650.30	891,650.30
Total Other Assets	891,650.30	891,650.30
TOTAL ASSETS	964,942.34	966,599.18
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	1,500.00
Total Accounts Payable	0.00	1,500.00
Credit Cards		
US Bank Card 7460 (Admin)	1,534.45	0.00
US Bank Card 2442 (Treasurer)	4,000.00	0.00
UB Bank Card 2459 (Mindshop)	3,143.84	0.00
Total Credit Cards	8,678.29	0.00

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As of December 31, 2024

Accrual Basis

	Dec 31, 24	Dec 31, 23
Other Current Liabilities		
Due to H4Kids (Auction)	1,300.00	0.00
Due to Others	1,951.47	0.00
Inventory Payable	638.03	0.00
Sales Tax Payable	1,808.60	1,572.24
Prepaid Rent Office Space	800.00	0.00
Security Deposit Office Space	800.00	700.00
Total Other Current Liabilities	<u>7,298.10</u>	<u>2,272.24</u>
Total Current Liabilities	15,976.39	3,772.24
Long Term Liabilities		
EIDL SBA Loan Due 6/10/2050	137,524.39	140,771.35
Loan on Building Due 10/12/24	271,000.00	297,000.00
Total Long Term Liabilities	<u>408,524.39</u>	<u>437,771.35</u>
Total Liabilities	424,500.78	441,543.59
Equity		
Opening Bal Equity	5,064.55	5,064.55
Retained Earnings	518,698.04	531,001.97
Net Income	16,678.97	-11,010.93
Total Equity	<u>540,441.56</u>	<u>525,055.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>964,942.34</u></u>	<u><u>966,599.18</u></u>